



LEAD SOIF PROJECT REPORT
By LEAD China

(February 2007)

Introduction

In 2006, LEAD China was awarded by LEAD International of a grant of \$60,000 in the name of LEAD Special Opportunity and Investment Fund to establish LEAD China Sustainability Fund, which is a scholarship fund to finance LEAD associates from grassroots NGOs, and from government and academia at local levels in the form of scholarships. The grant was awarded as seed money for LEAD China to raise fund and make LEAD China a sustainable program. Based on the project proposal, LEAD China aimed to achieve a fund with a scale of \$200000 by the end of 2006.

Progress and achievement

With the grant of \$60,000 awarded by the LEAD International, LEAD China put \$50,000 as an endowment of the sustainability fund, and spent \$10,000 as an operation cost in 2006. By the end of 2006, LEAD China raised \$100,000 and made the Sustainability Fund a scale of \$150,000. Following activities were conducted.

1. An inter-cohort meeting was held in May 2006, at which LEAD China Sustainability Fund was launched, and LEAD China Alumni was formed. The four working groups were organized and discussed the issues of
 - a) Core value of LEAD
 - b) Fundraising for and management of LEAD China Sustainability Fund
 - c) LEAD China alumni and
 - d) Media exposure of LEAD China.

The decisions made based on the discussions are publicized on LEAD China website, at www.lead.org.cn.

2. Fundraising for LEAD China sustainability fund. As said above, LEAD China has successfully raised \$100,000 in 2006, making the sustainability fund an amount of \$150,000, primarily contributed by LEAD China former NPD, LEAD

National Board of Directors and LEAD fellows. The progress and results of fundraising are reflected in the following table, and also published on LEAD China website.

| Source of fund | Amount |
|-------------------------------|---------------------|
| LEAD SOIF | \$50,000.00 |
| Former NPD | \$51,282.00 |
| LEAD Fellows | \$8,956.00 |
| LEAD China Board of Directors | \$3,846.00 |
| Fuping Fund | \$35,916.00 |
| Total | \$150,000.00 |

3. A scholarship policy was formed, and is being applied in recruiting cohort 12.

4. To facilitate LEAD network, LEAD China former NPD designed and created a website of LEAD China Alumni (see the annex 1) to be publicized soon at www.leadfellow.org.cn. LEAD China Fellows will take turn to manage this website voluntarily. The first management group has already formed, consisting of fellows from cohort 9, 10 and 11 and Lailai Li, former NPD.

Financial

As mentioned at the beginning, LEAD China was awarded with a grant of \$60,000 from LEAD International in 2006, of which 60% (\$40,000) arrived in LEAD China account and LEAD International has not issued the rest yet. \$50000 of it were put aside as an endowment for the sustainability fund, and \$10000 was used to cover the operation cost. The detailed financial statement is attached as Annex 2.

Annex 2: financial statement:

LEAD-China NATIONAL PROGRAM FINANCIAL REPORT

Peirod covered by this report: 01-01-2006 to 12-31-2006

| Item | Amount Budgeted | Expenditures year-to-date | Balance |
|--|--------------------|---------------------------|------------------|
| CO-ORDINATION & MANAGEMENT | | | |
| Office Running Costs | \$5,300.00 | \$5,397.25 | -\$97.25 |
| Outreach and Communications | \$500.00 | \$616.63 | -\$116.63 |
| Fundraising | \$500.00 | \$517.60 | -\$17.60 |
| TOTAL | \$6,300.00 | \$6,531.47 | -\$231.47 |
| TRAVEL & SUBSISTENCE | | | |
| Local transportation | \$500.00 | \$498.23 | \$1.77 |
| TOTAL | \$500.00 | \$498.23 | \$1.77 |
| OTHER EXPENDITURE | | | |
| Other (Inter-cohort meeting & Board meeting) | \$3,200.00 | \$3,179.56 | \$20.44 |
| TOTAL | \$3,200.00 | \$3,179.56 | \$20.44 |
| TOTAL EXPENDITURE | \$10,000.00 | \$10,209.27 | -\$209.27 |